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FSCO Warning Notice: Surplus Lines Inc. and Heritage Inc. Insurance Fraud and Unlicensed Insurance Activity

May 29, 2006

Ian Stuart a.k.a. "Ian Stuart-Smith", a.k.a. "John Harris", a.k.a. "John Harrington" was arrested on May 5, 2006 and is now facing extradition to the United States in connection with an insurance fraud scheme. The indictment alleges that Mr. Stuart induced various entities throughout the United States and Canada to purchase over \$7 million of fraudulent commercial liability insurance policies through their insurance agents.

The indictment also alleges that Mr. Stuart presented himself to New York insurance brokers as a wholesale insurance broker able to place insurance coverage without being registered as required under New York law.

According to the indictment, Mr. Stuart collected premium payments for himself for commercial liability insurance policies purportedly placed with various insurance companies and entities, and he created fictitious documents purporting to confirm the existence of insurance coverage.

Related Entities	Address
Surplus Lines Inc.	1595 16th Avenue, Suite 301 Richmond Hill, ON L4B 3N9
Heritage Inc.	1595 16th Avenue, Suite 301 Richmond Hill, ON L4B 3N9
Heritage International Inc.	1595 16th Avenue, Suite 301 Richmond Hill, ON L4B 3N9
Heritage Agency Inc.	1595 16th Avenue, Suite 301 Richmond Hill, ON L4B 3N9
Rupertsland Insurance Intermediaries Ltd.	Unknown

The Superintendent of Financial Services issued a Cease and Desist Order against Ian Stuart-Smith and Heritage International Inc. carrying on business as "Surplus Lines" in April 2005, banning them from operating within Ontario.

Visit the Registered Insurance Brokers of Ontario (RIBO) website, for additional information on this matter.

If you believe you were a victim of these crimes, wish to provide information to law enforcement officials, want to receive notice of future developments in this case, or want additional information, please contact [Wendy Olsen-Clancy](#), the Victim Witness Coordinator in the United States Attorney's Office for the Southern District of New York, at (866) 874-8900.