



Defined Contribution (DC) Pension Plans Summary



Identified Individual Responsible for the Pension Plan

FSRA requires the name and contact information of the individual responsible for overseeing the pension plan. This individual must have an account on the Pension Services Portal (PSP).



FSRA Annual Assessment

Every Spring FSRA issues annual assessments to regulated entities which must be paid. Currently the minimum assessment is \$750.



Monthly Contributions

Plan Administrators must fill out a Form 7 identifying expected monthly contributions. You must also provide your plan custodian with an updated Form 7 annually.



Annual Filings

Every defined contribution pension plan must make two annual filings through the PSP: Financial Statements and an Annual Information Return.



Plan Amendments

When pension plan terms are changed, an amendment must be made to the plan and filed with FSRA through the PSP. In most cases such amendments should be filed before their effective date.