

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

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April 13, 2021

Attn: Urvashi Jairam
urvashi.jairam@ia.ca
Sr. Contract Management Specialist
Group Savings & Retirement
Industrial Alliance Insurance & Financial Services Inc.
522 University Avenue, Suite 400
Toronto ON M1E 4B3 CANADA

and

Attn: Leigh-Ann Legault
cgoulard@gbslimited.ca
Goulard Building Supplies Limited
11995 Highway 17 East
Sturgeon Falls ON P2B 2S7 CANADA

**Re: Pension Plan for the Employees of Goulard Building Supplies Limited
Registration Number 1295476**

Enclosed, please find the Order with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Chantal Laurin, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 69 and 89;

AND IN THE MATTER OF the Registered Pension Plan for Employees of Goulard Building Supplies Limited, Registration Number 1295476 (the “Plan”).

ORDER

On February 16, 2021, pursuant to section 89 of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Director, Relationship Management and Special Pension Services (the “Director”) issued a Notice of Intended Decision to make an order to wind up the Plan effective March 13, 2020 under section 69 of the Act.

The Notice of Intended Decision was delivered to the administrator, Industrial Alliance, and the employer, Goulard Building Supplies Limited, on February 16, 2021. Section 89 of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On March 24, 2021, the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the Act, the Director makes the following decision.

ORDER

An Order to wind up the Plan is hereby issued effective March 13, 2020 for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario,

April 12 , 2021.



Paul Martiniello
Director, Relationship Management and Special Pension Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.