

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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April 26, 2022

Attn: Frankie Yazdian
Yazdian.frankie@corp.sysco.ca
National Manager, Total Rewards
Sysco Canada Inc.
400-21 Four Seasons Place
Toronto, ON
M9B 6J8**Re: Sysco Defined Benefit Pension Plan
Registration Number 1086453**

Enclosed, please find the Consent order with respect to the above noted registered Pension Plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

C: Jane Zhao, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF Sysco Defined Benefit Pension Plan, Registration Number 1086453 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On February 16, 2022, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Sysco Canada Inc., in the amount of \$82,932.75 as at February 28, 2021, plus investment earnings and adjusted for expenses to the actual date of payment.

The Notice of Intended Decision was delivered to Sysco Canada Inc, on February 16, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On March 21, 2022, the Assistant Registrar of the Tribunal confirmed that Sysco Canada Inc., did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$82,932.75 as at February 28, 2021, plus investment earnings and adjusted for expenses to the actual date of payment, from the pension fund of the Plan to Sysco Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, April 26, 2022.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.