
IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 78(1) and 79(3.1);

AND IN THE MATTER OF the FKI Industries Canada Limited Group Pension Plan, Registration Number 0561084 (the “Plan”).

CONSENT

On December 19, 2019, pursuant to section 89(3.1) of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”) issued a Notice of Intended Decision to consent to a payment of surplus out of the pension fund of the Plan, under sections 78(1) and 79(3.1) of the Act, to Crosby Canada Inc. (the “Employer”) in the amount of \$1,442,900 as of December 31, 2015, plus adjustments to the actual date of the payment.

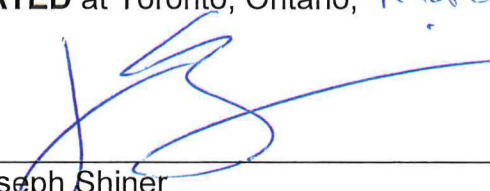
The Notice of Intended Decision was delivered to the Employer on December 19, 2019. Section 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On February 18, 2020, the Registrar of the Tribunal confirmed that the Employer did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, the Head makes the following decision.

CONSENT

A consent to the payment of surplus of \$1,442,900 as of December 31, 2015, plus adjustments to the actual date of the payment, from the pension fund of the Plan to Crosby Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, *March 3*, 2020.



Joseph Shiner
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.