

FSRAFinancial Services Regulatory
Authority of Ontario**ARSF**Autorité ontarienne de réglementation
des services financierswww.fsrao.ca5160 Yonge Street
16th Floor
Toronto ON
M2N 6L9Telephone: 416 250 7250
Toll free: 1 800 668 01285160, rue Yonge
16^e étage
Toronto (Ontario)
M2N 6L9Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

October 27, 2020

Attn: Christine Falls

Christine.falls@hennigesautomotive.comHenniges Automotive Sealing Systems Canada Inc.
2750 High Meadow Circle
Auburn Hills MI 48326

and

Attn: Kent Lum

Kent.Lum@aon.com

AON

225 King Street
Toronto ON M5V 3M2**Re: Pension Plan Agreement between Henniges Automotive Sealing Systems Canada Inc. and the United Steelworkers of America, AFL-CIO-CLC, Local Union No. 455
Registration Number 0577072**

Enclosed please find the Consent signed October 20, 2020, with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant

Enclosure

c: Jennifer Loader, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Pension Plan Agreement between Henniges Automotive Sealing Systems Canada Inc., Welland, Ontario, and the United Steelworkers of America, AFL-CIO-CLC, Local Union No. 455, Registration Number 0577072 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On June 3, 2019, the Superintendent of Financial Services (the “Superintendent”) issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Henniges Automotive Sealing Systems Canada Inc. in the amount of \$801,300 as at November 1, 2017, plus investment earnings thereon to the date of the payment.

Effective June 8, 2019, pursuant to the *Financial Services Regulatory Authority of Ontario Act*, 2016, S.O. 2016, c. 37, Sched. 8, the Financial Services Regulatory Authority of Ontario (“FSRA”) became the regulator under the Act and the powers and duties previously vested in the Superintendent under the Act were vested in the Chief Executive Officer of FSRA (the “Chief Executive Officer”).

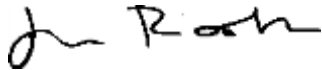
The Notice of Intended Decision was delivered to Henniges Automotive Sealing Systems Canada Inc. and Aon on June 3, 2019. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On July 29, 2020, the Assistant Registrar of the Tribunal confirmed that no persons on whom the Notice of Intended Decision was served had requested a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”) makes the following decision.

CONSENT

The Head, under delegated authority from the Chief Executive Officer, hereby consents to the payment of \$801,300 as at November 1, 2017, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Henniges Automotive Sealing Systems Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, October 20, 2020.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.