

FSRAFinancial Services Regulatory
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December 11, 2020

Ana Arruda
Vice-President, Finance
CBS Canada Co.
2601 – 2 Bloor Street West
Toronto, ON M4W 3E2ana.arruda@cbs.com**Re: Westinghouse Canada Inc. Pension Plan
Registration Number 0348409**

Enclosed please find the Consent signed December 11, 2020, with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant

Enclosure

c: Nancy Su, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1), 79(3.1), 89(6) and 89(7);

AND IN THE MATTER OF the Westinghouse Canada Inc. Pension Plan, Registration Number 0348409 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On September 28, 2020, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsections 78(1) and 79(3.1) of the Act, to CBC Canada Co., in the amount of \$175,000 as at July 31, 2018, plus investment earnings and adjusted for expenses to the actual date of payment.

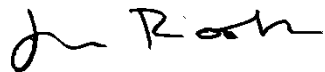
The Notice of Intended Decision was delivered to CBS Canada Co., on September 28, 2020. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On November 17, 2020, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head, Pension Plan Operations and Regulatory Effectiveness makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$175,000 as of July 31, 2018, plus investment earnings and adjusted for expenses to the date of actual payment, from the pension fund of the Plan to CBS Canada Co., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, December 11, 2020.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.