

**FSRA**Financial Services Regulatory  
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March 8, 2021

Greg Booth, Controller  
[greg.booth@navistar.com](mailto:greg.booth@navistar.com)  
Navistar Canada ULC  
571 Glover Road  
Hannon ON L0R 1P0

And

Brian Brown, Treasurer  
[brian.brown@navistar.com](mailto:brian.brown@navistar.com)  
Navistar Canada ULC  
571 Glover Road  
Hannon ON L0R 1P0**Re: Navistar Canada ULC Retirement Plan for Salaried Employees  
Registration Number 0586289**

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Enclosed, please find the Consent with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza  
Administrative Assistant, PensionsEnclosure  
c: Nancy Su, Financial Services Regulatory Authority of Ontario

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

**AND IN THE MATTER OF** the Navistar Canada ULC Retirement Plan for Salaried Employees, Registration Number 0586289 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On January 6, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Navistar Canada ULC., in the amount of \$678,000 as at January 1, 2020, plus investment earnings thereon to the actual date of payment.

The Notice of Intended Decision was delivered to Navistar Canada ULC, on January 6, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On February 8, 2021, the Assistant Registrar of the Tribunal confirmed that Navistar Canada ULC, did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$678,000 as at January 1, 2020, plus investment earnings thereon to the actual date of payment, from the pension fund of the Plan to Navistar Canada ULC, for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, March 8, 2021.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).