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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

**AND IN THE MATTER OF** Pension Plan for Employees of Atlas Copco Canada Inc. Registration Number 0218750 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On December 28, 2020, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Atlas Copco Canada Inc., in the amount of \$975,048 as at December 31, 2019, plus investment earnings adjusted for expenses to the date of payment.

The Notice of Intended Decision was delivered to Atlas Copco Canada Inc., on December 28, 2020. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On February 18, 2021, the Assistant Registrar of the Tribunal confirmed that Atlas Copco Canada Inc., did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$975,048 as at December 31, 2019, plus investment earnings adjusted for expenses to the date of payment, from the pension fund of the Plan to Atlas Copco Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, March 12, 2021.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).