

**FSRA**Financial Services Regulatory  
Authority of Ontario**ARSF**Autorité ontarienne de réglementation  
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March 26, 2021

Brian Lavarney

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Chief Accounting Officer / Corporate Controller

The Crosby Group

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and

Jennifer Agnew

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BMKP Law

Richmond-Adelaide Centre, Box 17

130 Adelaide Street West, Suite 1005

Toronto ON M5H 3P5 CANADA

**Re: FKI Industries Canada Limited Group Pension Plan  
Registration Number 0561084**

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Enclosed, please find the Consent with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza

Administrative Assistant, Pensions

Enclosure

c: Anne Moloney, Financial Services Regulatory Authority of Ontario

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 78(1) and 89;

**AND IN THE MATTER OF** FKI Industries Canada Limited Group Pension Plan, Registration Number 0561084 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On February 11, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Crosby Canada Inc., in the amount of \$1,024,200 as at July 31, 2019, plus investment earnings thereon to the date of payment and less expenses.

The Notice of Intended Decision was delivered to Crosby Canada Inc. on February 11, 2021. Section 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On March 16, 2021, the Assistant Registrar of the Tribunal confirmed that Crosby Canada Inc. did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 78(1) of the Act, and by delegated authority from the Chief Executive Officer, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$1,024,200 as at July 31, 2019, plus investment earnings thereon to the date of payment and less expenses, from the pension fund of the Plan to Crosby Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, March 25, 2021.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).