

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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May 21, 2021

Attn: Gwen Ferris
gferris@sheridannurseries.com
Director of Human Resources
Sheridan Nurseries Ltd.
12302 Tenth Line
Georgetown, ON L7G 4S7

and

Attn: Domenic Barbiero
dbarbiero@eckler.ca
Principal
Eckler Ltd.
5140 Yonge Street, Suite 1700
Toronto, QON M2N 6L7**Re: Pension Plan for Employees of Sheridan Nurseries Limited
Registration Number 356949**

Enclosed, please find the Consent with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Virginia D'Souza, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF the Pension Plan for Employees of Sheridan Nurseries Limited, Registration Number 356949 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On June 7, 2019, the Superintendent of Financial Services (the “Superintendent”) issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under section 62.1(5) of the Act, to Sheridan Nurseries Limited in the amount of \$178,552 as at September 30, 2017, plus investment earnings thereon to the date of the payment.

Effective June 8, 2019, pursuant to the *Financial Services Regulatory Authority of Ontario Act, 2016*, S.O. 2016, c. 37, Sched. 8, the Financial Services Regulatory Authority of Ontario (“FSRA”) became the regulator under the Act and the powers and duties previously vested in the Superintendent under the Act were vested in the Chief Executive Officer of FSRA (the “Chief Executive Officer”).

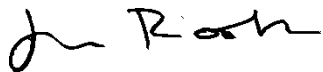
The Notice of Intended Decision was delivered to Sheridan Nurseries Limited and Eckler on June 7, 2019. Section 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On July 9, 2019, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”) makes the following decision.

CONSENT

The Head, under delegated authority from the Chief Executive Officer, hereby consents to the payment of \$178,552 as at September 30, 2017, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Sheridan Nurseries Limited, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, May 19, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.