
IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF Spicers Canada Pension Plan for Employees, Registration Number 0212159 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On August 19, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Spicers Canada ULC, in the amount of \$127,370.51 as at May 21, 2021, plus investment earnings thereon to the date of payment.

The Notice of Intended Decision was delivered to Spicers Canada ULC, on August 20, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On October 1, 2021, the Registrar of the Tribunal confirmed that Spicers Canada ULC, did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$127,370.51 as at May 21, 2021, plus investment earnings thereon to the date of payment, from the pension fund of the Plan to Spicers Canada ULC, for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, October 26, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.