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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular subsections 78(1), 79(3.1), 89(6) and 89(7);

**AND IN THE MATTER OF** the AGC Flat Glass North America Ltd. Salaried Pension Plan, Registration Number 1070853 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On August 19, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsections 78(1) and 79(3.1) of the Act, to AGC Flat Glass North America Ltd., in the amount of \$753,183.50 with respect to the December 31, 2018 windup as at November 30, 2020, plus investment earnings and other adjustments to the actual date of payment.

The Notice of Intended Decision was delivered to AGC Flat Glass North America Ltd., on August 23, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On October 19, 2021, the Assistant Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$753,183.50 as of November 30, 2020, plus investment earnings and adjusted for expenses to the date of actual payment, from the pension fund of the Plan to AGC Flat Glass North America Ltd., for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, October 28, 2021.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).