

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

May 21, 2021

Attn: Erlinda Gontier, Pension Analyst
egontier@mitemp.ca
MacKenzie Financial Corporation (MacKenzie Investments)
180 Queen Street West
Toronto, ON M5V 3K1

and

Attn: Bernard Siro, Finance Director
finance@seuo-uosu.com
Student Federaion of the University of Ottawa
7 – 86 University Private
Ottawa, ON K1N 6N5

**Re: Pension Plan for the
Employees of Student Federation of the University of Ottawa Inc.
Registration Number 0932178**

Enclosed, please find the Notice of Intended Decision with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Chantal Laurin, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “Act”), in particular sections 69 and 89;

AND IN THE MATTER OF the Pension Plan for the Employees of Student Federation of the University of Ottawa Inc., Registration Number 0932178 (the “Plan”).

NOTICE OF INTENDED DECISION

TO: Mackenzie Financial Corporation (carrying on business as Mackenzie Investments)
180 Queen Street West
Toronto ON M5V 3K1

Attention: Erlinda Gontier
Pension Analyst/Mackenzie Investments

Appointed Administrator & Applicant

AND TO: Student Federation of the University of Ottawa
7-86 University Private
Ottawa ON K1N 6N5

Attention: Bernard Siro
Finance Director

Employer

TAKE NOTICE THAT pursuant to section 69 of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Director, Relationship Management and Special Pension Services (the “Director”) intends to make an order to wind up the Plan effective April 30, 2019. Details of this intended decision are described below.

SI VOUS DÉSIREZ RECEVOIR CET AVIS EN FRANÇAIS, veuillez nous envoyer votre demande par courriel immédiatement à: contactcentre@fsrao.ca.

YOU ARE ENTITLED TO A HEARING BY THE FINANCIAL SERVICES TRIBUNAL (THE “TRIBUNAL”) PURSUANT TO SUBSECTION 89(6) OF THE ACT. A hearing by the Tribunal about this Notice of Intended Decision may be requested by completing the enclosed Request for Hearing Form (Form 1) and delivering it to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you. The Request for Hearing Form (Form 1) must be mailed, delivered, faxed or emailed to:

Address: Financial Services Tribunal
25 Sheppard Avenue West, 7th Floor
Toronto ON M2N 6S6

Attention: Registrar

Fax: 416-226-7750

Email: contact@fstontario.ca

TAKE NOTICE THAT if you do not deliver a written request for a hearing to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you, an order will be issued as described in this Notice of Intended Decision.

For additional copies of the Request for Hearing Form (Form 1), visit the Tribunal's website at www.fstontario.ca.

The hearing before the Tribunal will proceed in accordance with the *Rules of Practice and Procedure for Proceedings before the Financial Services Tribunal* ("Rules") made under the authority of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22. The Rules are available at the website of the Tribunal: www.fstontario.ca. Alternatively, a copy can be obtained by telephoning the Registrar of the Tribunal at (416) 590-7294, or toll free at 1-800-668-0128 extension 7294.

REASONS FOR INTENDED DECISION

1. Pursuant to an order of the Ontario Superior Court of Justice (the "Court") on April 15, 2019, PricewaterhouseCoopers Inc., LIT, ("PwC") was appointed as receiver and manager of all of the assets, undertakings and properties of the Student Federation of the University of Ottawa Inc. ("SFUO").
2. Pursuant to subsection 8(1.1) of the Act, the Chief Executive Officer appointed Mackenzie Financial Corporation, carrying on business as Mackenzie Investments, to act as the administrator for the Plan effective October 9, 2019.

3. On March 22, 2021, the Court issued an order which, among other things, provided for the discharge of PWC and the dissolution of SFUO.
4. Pursuant to paragraph 69(1)(i) of the Act and section 28.2 of Regulation 909 under the Act, the Chief Executive Officer may require the wind up of a pension plan if the pension plan does not have any members, or if members of the pension plan no longer accrue pension benefits or ancillary benefits under the plan and employees are no longer permitted to become members of the pension plan.
5. In light of the dissolution of SFUO, the Director proposes to order the wind up of the Plan effective April 30, 2019.
6. Such further and other reasons as may come to my attention.

DATED at Toronto, Ontario,

May 18 , 2021.



Paul Martiniello
Director, Relationship Management and Special Plan Services

By delegated authority from the Chief Executive Officer