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SECTION: Locked-In Accounts

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TITLE: 2005 LIF Maximum Payment Amount Table

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*Note: Where this policy conflicts with the Financial Services Commission of Ontario Act, 1997, S.O. 1997, c. 28 ("FSCO Act"), Pension Benefits Act, R.S.O. 1990, c. P.8 ("PBA") or Regulation 909, R.R.O. 1990 ("Regulation"), the FSCO Act, PBA or Regulation govern.*

The table on the following page has been prepared by the Financial Services Commission of Ontario ("FSCO"). Additional copies of this table and copies of policies published by FSCO about the Ontario LIF are available on FSCO's website at [www.fSCO.gov.on.ca](http://www.fSCO.gov.on.ca), or may be picked up in person at the reception desk, 4th Floor, 5160 Yonge Street, North York, Ontario.

**Interest assumptions used in the table on the following page:**

- (1) 6.00%, which represents the greater of the CANSIM B14013 rate for November 2004 (4.87%) and 6.00% for the first 15 years, and
- (2) 6.00% for the years remaining to the end of the year in which the LIF owner attains 90 years of age. (Assumption to age 90 is for the purpose of maximum payment calculation only. The balance of a LIF must be used to purchase a life annuity by the end of the year in which the LIF owner attains 80 years of age.)

Percentages shown must be prorated for the initial fiscal year if less than twelve months. Part of a month is treated as a full month.

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**2005 Maximum Annual Payment Amount Table for an Ontario Life Income Fund (LIF)**

| <b>Age at January 1, 2005</b> | <b>New Age During 2005</b> | <b>Years to End of Year<br/>Age 90 is Attained</b> | <b>Maximum Payment as a<br/>Percentage of the LIF<br/>Balance as at<br/>January 1, 2005*</b> |
|-------------------------------|----------------------------|--|--|
| 48                            | 49                         | 42   | 6.19655%   |
| 49                            | 50                         | 41   | 6.23197%   |
| 50                            | 51                         | 40   | 6.26996%   |
| 51                            | 52                         | 39   | 6.31073%   |
| 52                            | 53                         | 38   | 6.35454%   |
| 53                            | 54                         | 37   | 6.40164%   |
| 54                            | 55                         | 36   | 6.45234%   |
| 55                            | 56                         | 35   | 6.50697%   |
| 56                            | 57                         | 34   | 6.56589%   |
| 57                            | 58                         | 33   | 6.62952%   |
| 58                            | 59                         | 32   | 6.69833%   |
| 59                            | 60                         | 31   | 6.77285%   |
| 60                            | 61                         | 30   | 6.85367%   |
| 61                            | 62                         | 29   | 6.94147%   |
| 62                            | 63                         | 28   | 7.03703%   |
| 63                            | 64                         | 27   | 7.14124%   |
| 64                            | 65                         | 26   | 7.25513%   |
| 65                            | 66                         | 25   | 7.37988%   |
| 66                            | 67                         | 24   | 7.51689%   |
| 67                            | 68                         | 23   | 7.66778%   |
| 68                            | 69                         | 22   | 7.83449%   |
| 69                            | 70                         | 21   | 8.01930%   |
| 70                            | 71                         | 20   | 8.22496%   |
| 71                            | 72                         | 19   | 8.45480%   |
| 72                            | 73                         | 18   | 8.71288%   |
| 73                            | 74                         | 17   | 9.00423%   |
| 74                            | 75                         | 16   | 9.33511%   |
| 75                            | 76                         | 15   | 9.71347%   |
| 76                            | 77                         | 14   | 10.14952%  |
| 77                            | 78                         | 13   | 10.65661%  |
| 78                            | 79                         | 12   | 11.25255%  |
| 79                            | 80                         | 11   | 11.96160%  |

\* The maximum annual payment percentage is calculated on the basis of a twelve-month fiscal year to December 31, 2005 using the interest assumptions on the previous page.