



SECTION: Wind Up

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- PBA, 1990 s. 69

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At what point should a plan that has no members because of the termination, retirement or death of the last member be wound up?

Although section 68(1) provides an employer with discretion to wind up a pension plan, notice should be taken of the grounds on which the Superintendent may order a plan wind up under section 69(1):

- (d) a significant number of members of the pension plan cease to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer;