



SECTION: Investment of Pension Funds

INDEX NO.: I400-800

TITLE: Compliance with Federal Investment Regulations or Ontario Investment
Rules
- Regulation 909, ss. 77(4) and 77(5), as amended

APPROVED BY: Superintendent of Financial Services

PUBLISHED: November 2000

EFFECTIVE DATE: March 3, 2000 [No longer applicable - Jan. 2001]

EXPIRY DATE: December 31, 2000

During the period March 3, 2000 to December 31, 2000, subsections 77(4) and 77(5) of Regulation 909 as amended by Ontario Regulation 144/00 (the "Regulation") allow the assets of pension plans to be invested in accordance with either the federal investment regulations (sections 6, 7, 7.1 and 7.2 and Schedule III of the Pension Benefits Standards Regulations, 1985 made under the *Pension Benefits Standards Act, 1985* (Canada) as of December 31, 1999) or the Ontario investment rules (sections 66 to 82 of Regulation 909 made under the *Pension Benefits Act, R.S.O. 1990, c. P.8* as of December 30, 1999).

If a plan decides that its investments should be subject to the federal investment regulations prior to January 1, 2001, it must establish an effective date for the changeover to the federal investment rules. Prior to this date, **all** investments must comply with the Ontario investment rules; after that date, except as permitted by section 80 of the Regulation and policy I400-801 respecting non-compliant investments, **all** investments must comply with the federal investment regulations.