



SECTION: Pension Benefits Guarantee Fund (PBGF)
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Rates of Interest Payable on Guarantee Fund Assessment Payments

Cheques must be made payable to the Minister of Finance. The registration number of the pension plan should be noted on the cheque.

**Monthly Rates of Interest* Payable
on Overdue Guarantee Fund Assessment Payments**

Year	% Jan	% Feb	% Mar	% Apr	% May	% Jun
1987	12.25	12.25	11.75	12.25	12.50	12.50
1988	12.75	12.75	12.75	13.25	13.25	13.75
1989	15.25	15.75	16.50	16.50	16.50	16.50
1990	16.50	17.25	17.25	17.75	17.75	17.75
1991	15.25	14.25	14.25	13.75	12.75	12.75
1992	10.50	10.50	11.25	10.75	10.50	10.00
1993	9.75	9.50	9.00	9.00	9.00	9.00
1994	8.50	8.50	9.25	9.75	9.75	11.00
1995	12.25	12.50	12.75	12.75	12.25	11.75
1996	10.25	10.00	9.75	9.50	9.50	9.50
1997	7.75	7.75	7.75	7.75	7.75	7.75
1998						

Year	% Jul	% Aug	% Sep	% Oct	% Nov	% Dec
1987	12.50	13.00	13.00	12.75	12.75	12.75
1988	13.75	14.25	14.75	14.75	14.75	15.25
1989	16.50	16.50	16.50	16.50	16.50	16.50
1990	17.75	17.25	16.75	16.75	16.25	15.75
1991	12.75	12.75	12.50	11.75	11.50	11.00
1992	9.75	9.50	9.25	10.75	12.75	10.25
1993	8.75	8.75	8.75	8.75	8.50	8.50
1994	10.50	10.25	10.00	10.00	10.00	11.00
1995	11.25	11.00	11.00	11.00	10.75	10.50
1996	9.25	8.75	8.75	8.00	7.75	7.75
1997	7.75	7.75	7.75	8.25	8.50	9.00*
1998						

***to be confirmed in January 1998**

* Interest rates are determined based on the CANSIM B14020 rate plus 3%.