



SECTION: Annual Information Return (AIR)
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Plan Registration and Annual Filings - Fee Increase Changes

On December 17, 1992 O. Reg. 778/92 (amending O. Reg. 909/90 to the *Pension Benefits Act* (the "PBA") was filed; it was published in the *Ontario Gazette* on January 2, 1993.

The regulation sets out the fees to be paid in respect of each member of a pension plan at the time a plan is registered, and annually thereafter upon filing the plan's Annual Information Return (the "AIR"). It also indicates fees and filing date requirements.

Fees

The registration fee for new plans and subsequent annual filings is increased from \$6.00 to \$6.15 per member. This amounts to an overall increase of 2.5 per cent. Minimum and maximum total amounts payable remain unchanged: the minimum total amount payable is \$200 per plan; the maximum total amount payable is \$50,000 per plan.

The revised AIR fee is effective for plans filing an AIR with a fiscal year ending on or after December 31, 1992. Plan registrations made on or after December 17, 1992 are subject to the revised fee.

Pension plans with fewer than 33 active members in designated provinces and those with more than 8,130 active members in designated provinces will not be affected by the increase since they are subject to the minimum and maximum payments respectively.

This new fee structure is in line with the current fee structure used for federally registered pension plans and those pension plans registered in the province of Quebec.

*Please ensure that all annual filing fees are calculated in accordance with the revised fee structure and cheques are made payable to **The Minister of Finance**. Please quote your plan registration number on the cheque. You will note that printed AIRs supplied by the PCO make reference to certain sections of the PBA, 1987; users should read the section numbering in accordance with the PBA, R.S.O. 1990.*