



Financial Services Commission of Ontario
Commission des services financiers de l'Ontario

SECTION: Actuarial Reports
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In the past, when staff of the Pension Commission came to the conclusion that actuarial reports may not be in compliance with professional standards, legislative requirements, or Commission guidelines, they approached the plan actuary to have the problems addressed.

A change to this procedure was announced on November 19, 1992 at the Canadian Institute of Actuaries (CIA) meeting in Quebec City by Teck Go, Director of the Commission's Actuarial Services Branch. Under the new procedure, the Pension Commission of Ontario may submit reports which it believes are not in compliance with professional standards to the CIA directly, without first discussing the report with the plan actuary. Reports may also be referred to the CIA for guidance when it is not clear whether the professional standards have been met.

Reviewed by PCO Staff in Summer 1996.