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# Meeting Summary - February 14, 2020

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## Technical Advisory Committee for Missing Members in the Pension Sector

### Meeting Summary

**Date:** Friday, February 14, 2020

**Time:** 9:30 a.m. to 12:30 p.m.

**Location:** Financial Services Regulatory Authority of Ontario

### Searching Guidance / Biennial Statement Waiver Guidance

Feedback received from the committee at the January 17, 2020 meeting was incorporated into the draft Guidance documents. These were discussed at the February meeting. Each committee member was given an opportunity to provide additional comments. FSRA will incorporate feedback received from the committee and will recirculate the revised draft Guidance documents to the committee before publishing for public consultation in April 2020.

### Missing Member Registry

The committee reviewed existing, but not yet in force, legislation for a missing member registry. The committee recommended FSRA collect data on the size of the issue in terms of missing members and the value of their benefits and develop a trend analysis before determining appropriate next steps for the registry. However, the committee did provide advice on both how the registry could operate, and alternative models; should the government wish to move forward.

### Data Access





The committee recommended that FSRA explore partnerships with ministries, departments and agencies of the governments of Ontario and Canada to investigate information sharing arrangements that would improve administrators' ability to locate members. FSRA has initiated this exploration and will continue to do so.

## **Measuring Success**

FSRA will begin collecting data on missing members. This is being done in order to build an evidence-based starting point and trends analysis to determine the success of new guidance on the missing member issue and determine appropriate next steps for the registry.

## **Summary**

A draft summary of the discussions and recommendations from the working groups and the committee was reviewed. Comments on the summary will be incorporated into the draft and recirculated before it is finalized.

The meeting concluded with thanks from the Chair to the committee members for their engagement and contributions to the missing member committee.

## **Attendance Record**





Invited/Attended	Company Name	Attendance Status (A)ttended; (R)egrets; (S)ubstitute; (TC)Teleconference
Caroline Blouin	FSRA-EVP and TAC Chair	A
Anna Zalewski	Ontario Teachers Pension Plan	A
Doug LeFaive	Goldblatt Partners, LLP	A
Glorie Alfred	Osler	A
James Hoffner	SunLife	A
James Pierlot	Blue Pier	A





John Hnatiw	Morneau Shepell	A
Jennifer Agnew	BMKP Law LLP	A
Joseph Tang	Mercer	A
Karen Kahansky	Willis Towers Watson	A
Kimberly Houston	McAteer Group	A
Melodie Mason	CSA Group	A
Nadine Orr	RBC Insurance	A
Patrick Rettig	Unifor	A





Paul Migicovsky	Ontario Municipal Employees Retirement System (OMERS)	A
Scott Linnell	Fiat Chrysler Canada	A
Tracey Ball	Healthcare of Ontario Pension Plan (HOOPP)	A
Maureen Johnson	MoF	A
Andrew Bucci	MoF	A
Monica Chu	MoF	A
Mark Eagles	FSRA	A





Lynn Barron	FSRA	A
Michael Palozzi	FSRA	A
Anne Slivinskas	FSRA	A
Jessica Rose	FSRA	R
David Bartucci	FSRA	A
Ali Alsaden	FSRA	A