



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **Pension Plan for Union Hourly-Paid (Mill) and
Union Salaried Employees of Marathon Pulp Inc.**, Registration
Number **0340521**

TO: David Kearney
Principal
Mercer (Canada) Limited
161 Bay Street
P.O. Box 501
Toronto, ON M5J 2S9

Administrator

AND TO: Susan Nakanishi
Plant Manager
Marathon Pulp Inc.
1 Mill Road
P.O. Bag MP
Marathon, ON P0T 2E0

Employer

AND TO: Rick Pettit
Senior Vice President
PricewaterhouseCoopers Inc.
77 King Street West
Suite 3000, Box 82
Royal Trust Tower, TD Centre
Toronto, ON M5K 1G8

Receiver and Trustee in Bankruptcy

AND TO: Eugene Reid
President, Local 548
United Steelworkers Union, Local 548
P.O. Box 250
Marathon, ON P0T 2E0

Union

AND TO: Don Talarico
Staff Representative
Canadian Office & Professional Employees Union
929 Fort William Road, Rm. 9
Thunder Bay, ON P0T 2E0

Union

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Pension Plan for Union Hourly-Paid (Mill) and Union Salaried Employees of Marathon Pulp Inc.** (the “Plan”).

IT IS THEREFORE ORDERED that the Plan be wound up in full effective effective **March 16, 2009, and include all members terminated from February 25, 2009 to March 16, 2009,** for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this 3rd day of December, 2009

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services