Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

**AND IN THE MATTER** of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for Employees of FisherCast Global Corporation who are Members of the Independent Union of Precision Diecasters** Registration Number **0972349** 

TO: Bethune Whiston Partner Morneau Sobeco Limited Partnership 895 Don Mills Road, Suite 700 One Morneau Sobeco Centre Toronto, ON M3C 1W3

Administrator

AND TO: Aileen Doris Manager, Human Resources FisherCast Global Corporation 710 Neal Drive Peterborough, ON K9J 6Y9

Employer

AND TO: Steven Goldberg President SF Partners Inc. 4950 Yonge Street, Suite 400 Toronto, ON M2N 6K1

Trustee in Bankruptcy

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AND TO: Bob Collet Independent Union of Precision Diecasters P.O. Box 1295 Peterborough, ON K9J 5K2

Union

## **ORDER**

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Pension Plan for Employees of FisherCast Global Corporation who are Members of the Independent Union of Precision Diecasters** (the "Plan").

**IT IS THEREFORE ORDERED** that the Plan be wound up in full effective **May 30, 2008**, for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the PBA.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this 16<sup>th</sup> day of November, 2009

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services