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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990,  
c. P.8, as amended (the “*PBA*”).

**AND IN THE MATTER OF** a Proposal of the Superintendent of Financial  
Services to Make an Order under section 87(2)(a) of the *PBA* relating to the Coats  
Canada Employees’ Pension Plan, Registration Number 0288563.

**TO:**           **Mr. Hans Decher**  
131 Windward Crescent  
Pointe-Claire QC H9R 2H7  
**Applicant**

**AND TO:**    **Coats & Clark Canada Inc., a division of Coats Canada**  
6060 Burnside Court, Unit #2  
Mississauga ON L5T 2T5

Attention: Silvana Morra  
Human Resources Manager  
**Employer and Administrator**

## **ORDER**

**ON** or about March 31, 2009, the Superintendent of Financial Services issued a Notice of Proposal (“*NOP*”) to make an Order in respect of the Coats Canada Employees’ Pension Plan, Registration Number 0288563 (the “*Plan*”), under section 87(2)(a) of the *PBA* directing the administrator of the Plan to pay from the pension fund of the Plan to Mr. Hans Decher (the “*Applicant*”), a monthly pension based on 100% of the Applicant’s Accrued Pension determined in accordance with Article VI of the J. & P. Coats (Canada) Inc. Pension Plan (the “*J & P Plan*”) as it read in July 1986, commencing on his normal retirement date as defined in the *J & P Plan*, together with interest on any and all pension payments that have not been paid, from the due date of those payments until the date of payment, calculated annually at a rate equal to the average yields of the 5 year personal fixed term chartered bank deposit rates as determined from the Canadian Socio-Economic Information Management series B14045 (the “*CANSIM Rate*”).

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant, Coats & Clark Canada Inc., a division of Coats Canada or any other person within the time prescribed by section 89(6) of the *PBA*.

For the reasons set out in the NOP, **I ORDER** the administrator of the Plan to pay from the pension fund of the Plan to the Applicant: a monthly pension based on 100% of the Applicant's Accrued Pension determined in accordance with Article VI of the J & P Plan as it read in July 1986, commencing on his normal retirement date as defined in the J & P Plan, together with interest on any and all pension payments that have not been paid, from the due date of those payments until the date of payment, calculated annually at the CANSIM Rate.

DATED at Toronto, Ontario, this 23<sup>rd</sup> day of June 2009.

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Brian Mills  
Director, Pension Plans Branch  
By Delegated Authority from the  
Superintendent of Financial Services

**Copy To:** Fraser Milner Casgrain LLP  
1 First Canadian Place  
100 King Street West  
Toronto ON M5X 1B2

**Attention:** Mary Picard  
Counsel to the Employer