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Pension Plan for Hourly Employees of Amcan Castings Limited (Hamilton Division - January 29, 2009).

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for Hourly Employees of Amcan Castings Limited (Hamilton Division)** Registration Number **221465**

TO:

Sharon Carew
Director

PricewaterhouseCoopers Inc.

1 Robert Speck Parkway, Suite 1100
Mississauga Executive Centre
Mississauga, ON L4Z 3M3

Administrator

AND TO:

Kirk Beauchamp
Vice President

Amcan Consolidated Technologies Corp.

10 Hillyard Street
Hamilton, ON L8L 6B1

Employer

AND TO:

A. John Page
President

A. John Page & Associates Inc.

100 Richmond Street West, Suite 447
Toronto, ON M5H 3K6

Trustee in Bankruptcy and Receiver

AND TO:

Frank Arcuri
President, Local 4153

United Steelworkers Union, Amalgamated Local 4153

1031 Barton Street East
Hamilton, ON L8L 3E3

Union Representative

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Pension Plan for Hourly Employees of Amcan Castings Limited (Hamilton Division)** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **October 25, 2007** for the following reasons:

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this 29th day of January, 2009.

Toni Mancini
Director, Pension Plans Branch (Acting)
by Delegated Authority from
the Superintendent of Financial Services