



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the "*PBA*");

AND IN THE MATTER OF a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting The **Parkdale International Limited Salaried
Employees' Pension Plan**, Registration Number **0425801**

TO: David Kearney
Principal
Mercer (Canada) Limited
161 Bay Street
P.O. Box 501
Toronto, ON M5J 2S5

Administrator

AND TO: Jonah Creed
President
Parkdale International Limited
1680 Brampton St.
Hamilton, ON L8H 3S1

Employer

AND TO: Ann Lakerman
Manager
Grant Thornton Limited
Royal Bank Plaza
19th Floor, South Tower
200 Bay St., Box 85
Toronto, ON M5J 2P9

Receiver and Trustee in Bankruptcy

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Parkdale International Limited Salaried Employees' Pension Plan** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **May 12, 2009**, and include all members terminated from **March 11, 2008 to May 12, 2009**, for the following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this 9th day of July 2010

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services