Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting, **Pension Plan for the Employees of Buchanan Northern Hardwoods Inc.** Registration Number **1036334**

TO: Erlinda Gontier

Pension Analyst

Mackenzie Financial Corporation

180 Queen Street West Toronto, ON M5K 3K1

Administrator

AND TO: Jane Gericke

Buchanan Northern Hardwoods Inc. P.O. Box 29039, McIntyre Centre Thunder Bay, On P7B 6P9

Employer

AND TO: Grant Thornton Limited

979 Alloy Dr.

Thunder Bay, ON P7B 5Z8

Trustee in Bankruptcy

AND TO: Rene Lindquist

Communications Energy and Paperworks Union of Canada

516 South High St.

Thunder Bay, ON P7B 3M3

Union

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Pension Plan for the Employees of Buchanan Northern Hardwoods Inc.**, Registration Number **1036334** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective January 4, 2011 for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer is Bankrupt within the meaning of the *Bankruptcy and Insolvency Act (Canada)*.

DATED at Toronto, Ontario, this 19th day of July 2011.

Brian Mills
Director, Pension Plans Branch
By Delegated Authority from
The Superintendent of Financial Services