Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

AND IN THE MATTER of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting **Guelph Products Hourly Pension Plan**, Registration Number **1012772**

Genny Mason

TO: Associate Consultant

Morneau Shepell

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Administrator

AND TO: Terri Gander-Rowe

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Employer

AND TO: Stella Millis

Vice-President

Zeifman Partners Inc. 201 Bridgeland Ave. Toronto, ON M6A 1Y7

Trustee in Bankruptcy

AND TO: Jeff Wareham

CAW Canada, Local 1917

205 Place Court

North York ON M2H 3H9

Union

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Guelph Products Hourly Pension Plan**, Registration Number **1012772** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective January 29, 2010, and include the class of Plan members whose employment or Plan membership ended during the period from February 29, 2008 to January 29, 2010, for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the PBA.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this 19th day of May, 2011

Brian Mills
Director, Pension Plans Branch