



Financial Services  
Commission  
of Ontario  
5160 Yonge Street,  
Box 85  
Toronto ON M2N 6L9

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “*PBA*”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Contributory Pension Plan for Bargaining Unit Employees of Fibrex Insulations, Inc.** Registration Number **0353235**

**TO:**

Niranja S. Bahi  
Consultant  
Morneau Shepell Ltd.  
895 Don Mills Road  
Tower One, Suite 700  
Toronto ON M3C 1W3

Administrator

**AND TO:**

Raelene Peseski  
Manager, Human Resources  
Fibrex Insulations Inc.  
561 Scott Road  
Sarnia ON N7T 7L4

Employer

**AND TO:**

John Adamson  
Adamson & Associates Inc.  
142 Centre Street  
St. Thomas ON N5R 3A3

Trustee in Bankruptcy

**AND TO:**

Barry E. Wadsworth  
Associate Counsel  
The National Automobile, Aerospace, Transportation & General Workers Union of Canada  
(C.A.W.), Local 456  
205 Placer Court  
Toronto ON M2H 3H9

Union Representative

**AND TO:**

Stephen Ferguson  
Senior Manager  
Alvarez & Marsal Canada Inc.  
Royal Bank Plaza, South Tower  
200 Bay Street, Suite 2900  
Toronto On M5J 2J1

Receiver

**ORDER**

**NO REQUEST OR HEARING** was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting the Notice of Intended Decision to make an order, under section 69 of the *PBA*, to wind up the **Contributory Pension Plan for Bargaining Unit Employees of Fibrex Insulations, Inc.**, Registration Number **0353235** (the "Plan") .

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE ORDERS** that the Plan be wound up in full under section 69 of the *PBA* effective **January 12, 2011, and include the class of Plan members whose employment of Plan membership terminated during the period December 24, 2010 to January 12, 2011.** for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, this 24th day of August, 2012.

*Original Signed By*

Brian Mills  
Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services