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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting **Pension Plan for Phibbs Incorporated**, Registration Number **0387472**.

TO:

Jan Death
Manulife Financial
Group Retirement Solutions
25 Water Street South
P.O. Box 396, Stn. KC 6
Waterloo, ON N2J 4A9

Administrator

AND TO:

Karen E. Phibbs
Plan Administrator
Phibbs Incorporated
110 Edward Street
St. Thomas ON N5P 3W8

Employer

AND TO:

Maxine Finnegan
BDO Canada Limited
103-252 Pall Mall St.
London ON N6A 5P6

Receiver

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Pension Plan for Phibbs Incorporated**, Registration Number **0387472** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **November 30, 2011**, for following reasons:

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

DATED at Toronto, Ontario, on this 19th day of March, 2013.

Original Signed By

John Avgeris
Director (Act), Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services

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