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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”)

AND IN THE MATTER OF of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting **Pension Plan for the Employees of Black Loon Millworks International Inc.**, Registration Number **1164466**.

TO:

Deborah Thompson
Wind-up Customer Service Specialist
Great West-Life Assurance Company
255 Dufferin Avenue
London, ON N6A 4K1

Administrator

AND TO:

Fern Moore
Plan Administrator
Black Loon Millworks International Inc.
167 Industrial Court B, Unit A
Sault Ste. Marie ON P6B 5Z9

Employer

AND TO:

Robert Kilner
Estate Representative
Paddon + Yorke Inc.
204-222 McIntyre Street W
North Bay ON P1B 2Y8

Receiver

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Pension Plan for the Employees of Black Loon Millworks International Inc.**, Registration Number **116466** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **June 26, 2012**, for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

Failure of employer to make contributions to the pension fund as required by the Act or the Regulations.

A significant number of members have ceased to be employed by the employer as a result of the discontinuance or reorganization of all part of business of the employer.

All or significant part of the business has been discontinued at a specific location.

DATED at Toronto, Ontario, this 23rd day of July, 2013.

Original Signed By

John Avgeris
Director (Ag), Pension Plans Branch
by Delegated Authority from the Superintendent of Financial Services

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