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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 83 of the *PBA*, respecting the **Pension Plan for the Union Employees of Kraus Inc.**, Registration Number **0942979**.

### TO:

David Kearney  
Principal  
Mercer (Canada) Limited  
161 Bay Street  
P.O. Box 501  
Toronto ON M5J 2S5

Administrator

### AND TO:

Tim Burt  
VP Finance  
Kraus Inc., Kraus Canada Inc. and Strudex Fibres Limited  
60 Northfield Drive  
Waterloo ON N2L 0A8

Employer

### AND TO:

Tim Deelstra  
United Food & Commercial Workers (UFCW)  
412 Rennie Street  
Hamilton ON L8H 3P5

Union Representative

**AND TO:**

Tracey Weaver  
Vice President  
PricewaterhouseCoopers Inc.  
18 York Street, Suite 2600  
Toronto ON M5J 0B2

Trustee in Bankruptcy

**ORDER**

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting the Notice of Intended Decision to make an Order under section 83 of the *PBA*, declaring that the Pension Benefits Guarantee Fund applies to **Pension Plan for Union Employees of Kraus Inc.**, Registration Number **0942979**, (the Plan).

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE MAKES THIS ORDER**, pursuant to section 83 of the *PBA*, declaring that the Pension Benefits Guarantee Fund applies to the Plan for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, this **24th** day of **April, 2014**.

*Original Signed By*

John Avgeris  
Director, Pension Plans Branch  
by Delegated Authority from  
the Superintendent of Financial Services

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