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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the “PBA”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the PBA, respecting **The Pension Plan for Employees of PRACS Institute Canada Scarborough**, Registration Number **1151919**

### TO:

Rose Marie Webb  
Manulife Financial  
Group Retirement Solutions  
25 Water Street South  
P.O. Box 396, Stn. KC 6  
Waterloo, ON N2J 4A9

Administrator

### AND TO:

Sandro Conte  
Plan Administrator  
PRACS Institute Canada  
1290 Ellesmere Road  
Scarborough ON M1P 2X9

Employer

### AND TO:

Tracey Weaver  
Vice President, Consulting & Deals  
PricewaterhouseCoopers  
PWC Tower  
2600-18 York Street  
Toronto ON M5J 0B2

Receiver

## **ORDER**

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up **The Pension Plan for Employees of PRACS Institute Canada Scarborough**, Registration Number **1151919** (the "Plan").

**IT IS THEREFORE ORDERED** that the Plan be wound up in full effective **April 1, 2013**, for following reasons:

**There was a cessation or suspension of employer contributions to the pension fund.**

**Failure of employer to make contributions to the pension fund as required by the Act or the Regulations.**

**The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).**

**A significant number of members have ceased to be employed by the employer as the result of the discontinuance or reorganization of all or part of business of the employer.**

**All or a significant part of the business has been discontinued at a specific location.**

DATED at Toronto, Ontario, this 25th day of June, 2014.

*Original Signed By*

John Avgeris  
Director, Pension Plans Branch  
by Delegated Authority from  
the Superintendent of Financial Services

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