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Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for Canadian Employee's of Gamma Medica-Ideas (Canada) Inc.**, Registration Number **1204445** 

# TO:

Stefano D'alfonso Technician, Specialized Accounts Department Group Retirement and Savings Department Desjardins Financial Security P.O.BOX 1355, Desjardins Station Montreal QC H5B 1C4

Administrator

## AND TO:

Sharon Eichner Plan Administrator Gamma Medica-Ideas (Canada) Inc. 1250, René-Lévesque Ouest Bureau 2500 Montreal QC H3B 4Y1

**Employer** 

## **AND TO:**

Jean-François Hamel Trustee of the Estate MNP Ltée. 1155 boul René-Lévesque Ouest 20e etage Montreal QC H3B 2J8

Receiver

#### ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Pension Plan for Canadian Employee's of Gamma Medica-Ideas** (Canada) Inc., Registration Number 1204445 (the "Plan").

**IT IS THEREFORE ORDERED** that the Plan be wound up in full effective **March 11, 2014,** for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

Failure of employer to make contributions to the pension fund as required by the Act or the Regulations.

A significant number of members have ceased to be employed by the employer as a result of the discontinuance or reorganization of all part of business of the employer.

All or a significant part of the business has been discontinued at a specific location.

DATED at Toronto, Ontario, this **12th** day of **May, 2015**.

Original Signed By

John Avgeris Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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