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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the PBA, respecting **The Pension Plan for Canadian Employees of CPI Corp.**, Registration Number **0937334**.

TO:

Julie Seewald
Senior Consultant
Morneau Shepell Ltd.
895 Don Mills Road
One Morneau Sobeco Centre
Toronto, ON M3C 1W3

Administrator

AND TO:

Carol Harris
Human Resources Department
CPI Corporation
46 Hedgedale Road
Brampton, ON L6T 5L2

Employer

AND TO:

Raj Kashyap
Duff and Phelps Canada Restructuring Inc.
333 Bay Street, 14th Floor
Toronto, ON M5H 2R2

Trustee in Bankruptcy

ORDER

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the PBA respecting the Notice of Intended Decision to make

an order, under section 69 of the PBA, to wind up **The Pension Plan for Canadian Employees of CPI Corp.**, Registration Number **0937334** (the “Plan”).

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE ORDERS that the Plan be wound up in full under section 69 of the PBA effective **November 6, 2014** for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, this **25th** day of **September, 2015**.

Original Signed By

Gino Marandola
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services

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