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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990,  
c. P.8, as amended (the “PBA”);

**AND IN THE MATTER** of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for the Employees of First Nickel Inc.**, Registration Number **1167451**.

### TO:

Deborah Thompson  
Wind-up Customer Service Specialist  
The Great-West Life Assurance Company  
255 Dufferin Avenue  
London ON N6A 4K1

Administrator

### AND TO:

Alfred Colas  
Administrator  
First Nickel Inc.  
206-120 Front St. E.  
Toronto ON M5A 4L9

Employer

### AND TO:

David Sieradzki  
Managing Director  
KSV KOFMAN Inc.  
2308 – 150 King Street West  
Toronto ON M5H 1J9

Receiver

### AND TO:

Ann Marie MacInnis  
President  
Sudbury Mine, Mill & Smelter Workers Union  
Local 598/Unifor

2550 Richard Lake Road  
Sudbury ON P3G 0A3

Union Representative

## ORDER

**NO REQUEST FOR HEARING (Form 1)** was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting the Notice of Intended Decision to make an order, under section 69 of the *PBA*, to wind up the **Pension Plan for the Employees of First Nickel Inc.**, Registration Number **1167451** (the "Plan").

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE ORDERS** that the Plan be wound up in full under section 69 of the *PBA* effective **August 20, 2015** for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, this 6th day of April, 2016.

*Original Signed By*

Gino Marandola  
Director, Pension Plans Branch  
by Delegated Authority from  
the Superintendent of Financial Services

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