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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF an Intended Decision of the Superintendent of Financial Services to Refuse to Make an Order under section 87(2)(c) of the *PBA* relating to the DRS Technologies Canada Company Employees Pension Plan, Registration Number 1040112.

TO:

C.H.

AND TO:

DRS Technologies Canada Ltd.
100-700 Palladium Drive
Kanata ON K2V 1C

Attention:

Tracey McDonald
Senior Director, Human Resources

Employer and Administrator for the Plan

ORDER

ON OR ABOUT April 10, 2015, the Superintendent of Financial Services (the “Superintendent”) issued a Notice of Intended Decision (the “NOID”) refusing to order DRS Technologies Canada Ltd. to permit C.H. to purchase membership in the DRS Technologies Canada Company Pension Plan, Registration Number 1040112 (the “Plan”), from October 29, 1997, to December 31, 2003.

A REQUEST FOR HEARING dated May 5, 2015, was received by the Financial Services Tribunal (the “Tribunal”) from C.H. on May 6, 2015, in connection with this matter and a hearing was held on January 26, 2016.

THE TRIBUNAL, in its Reasons for Decision dated March 15, 2016 (the “Decision”), directed the Superintendent to carry out the NOID.

NO APPEAL has been taken from the Decision under section 91 of the *PBA* by C.H. and, therefore, the Decision is final.

For the reasons set out in the Decision, **I REFUSE TO ORDER** DRS Technologies Canada Ltd. to permit C.H. to purchase membership in the Plan from October 29, 1997, to December 31, 2003.

DATED at Toronto, Ontario, this 18th day of May, 2016.

Original Signed By

Gino Marandola
Director, Pension Plans Branch
by delegated authority from the
Superintendent of Financial Services

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