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Pension Plan for the Employees of the Canadian Labour Congress, Registration Number 0228759

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Pension Plan for the Employees of the Canadian Labour Congress, Registration Number 0228759 (the "Plan").

TO: Deloitte & Touche Inc., in its capacity as Receiver and Manager of Crocus Investment Fund and not in its personal capacity
360 Main Street, Suite 2300
Winnipeg MB R3C 3Z3

Applicant

Attention: Steven Peleck
Senior Vice-President

TO: Canadian Labour Congress
2841 Riverside Dr.
Ottawa ON K1V 8X7

Administrator

Attention: Les Steel
Executive Director, Operations

CONSENT

ON OR ABOUT September 26, 2011, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for the Employees of the Canadian Labour Congress, Registration No. 0228759, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Deloitte & Touche Inc. in its capacity as Receiver and Manager of Crocus Investment Fund and not in its personal capacity, as at December 31, 2010 in the amount of \$72,667 plus interest to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for the Employees of the Canadian Labour Congress to Deloitte & Touche Inc. in its capacity as Receiver and Manager of Crocus Investment Fund and not in its personal capacity, as at December 31, 2010 in the amount of \$72,667 plus interest to the date of payment.

DATED at Toronto, Ontario, this 13th day of January, 2012.

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from the Superintendent of Financial
Services