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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Pension Plan for Employees of Garlock of Canada Ltd.**, Registration Number **0252593** (the “Plan”).

TO:

Mercer
161 Bay Street, P.O. Box 501
Toronto ON M5J 2S5

Attention:

Mariette Matos
Principal

Applicant

CONSENT

ON OR ABOUT May 17, 2012, the Superintendent of Financial Services issued a Notice of Intended Decision, dated in error April 17, 2012, in respect of the Pension Plan for Employees of Garlock of Canada Ltd., Registration No. 0252593, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to Garlock of Canada Ltd. in the amount of \$178,700, as at December 31, 2011, plus interest to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Employees of Garlock of Canada Ltd. to Garlock of Canada Ltd. in the amount of \$178,700, as at December 31, 2011, plus interest to the date of payment.

DATED at Toronto, Ontario, 5th day of July, 2012.

Original Signed By

Brian Mills

Director, Pension Plans Branch

by Delegated Authority from the Superintendent of Financial Services

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