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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **The Retirement Plan for the Salaried Employees of Pliant Corporation of Canada Ltd.**, Registration Number **0694299** (the "Plan").

TO:

Pliant Corporation of Canada Ltd. 225 Birmingham Street Toronto ON M8V 2C7 Ms. Judy Blanchard Human Resources Manager

Applicant and Administrator

CONSENT

ON OR ABOUT April 18, 2012, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the **The Retirement Plan for the Salaried Employees of Pliant Corporation of Canada Ltd.**, Registration No. **0694299**, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to **Pliant Corporation of Canada Ltd.** in the amount of \$138,100.05, as at June 30, 2011, plus interest to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the **The Retirement Plan for the Salaried Employees of Pliant Corporation of Canada Ltd.** to **Pliant Corporation of Canada Ltd.** in the amount of \$138,100.05, as at June 30, 2011, plus interest to the date of payment.

DATED at Toronto, Ontario, this 17th day of July, 2012.

Original Signed By

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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