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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **The Retirement Plan for Hourly Union Employees of syncreon Canada Inc., Members of CAW Local 222**, Registration Number 1037647(the "Plan").

TO:

syncreon Canada Inc. 999 Boundary Road Oshawa ON L1J 8P8

Attention:

Valerie Cameron Sr. Benefits Specialist

Applicant and Employer

CONSENT

ON OR ABOUT June 21, 2012, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the The Retirement Plan for Hourly Union Employees of syncreon Canada Inc., Members of CAW Local 222, Registration No. 1037647, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the Plan to syncreon Canada Inc. in the amount of \$607,407, as at July 29, 2011, plus interest to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the The Retirement Plan for Hourly Union Employees of syncreon Canada Inc., Members of CAW Local 222 to syncreon Canada Inc. in the amount of \$607,407, as at July 29, 2011, plus interest to the date of payment.

DATED at Toronto, Ontario, this 24th day of August, 2012.

Original Signed By

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services