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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “*PBA*”);

AND IN THE MATTER a Notice Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the ITW Plastiglide Pension Plan, Registration Number 0380469 (the “*Plan*”).

TO:

ITW Canada

Attention:

**Mark Ristow
Country Controller
10 Carlow Court, Unit 2
Whitby ON L1N 9T7**

Applicant and Employer

**In care of: Todd Hellstrom
AON Hewitt
225 King Street West, Suite 1600
Toronto ON M5V 3M2**

CONSENT

ON OR ABOUT November 14, 2012, the Superintendent of Financial Services caused to be served on ITW Canada a Notice of Intended Decision dated November 13, 2012 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the ITW Plastiglide Pension Plan, Registration Number 0380469, to ITW Canada in the amount of \$205,200, as at February 28, 2011, with adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the ITW Plastiglide Pension Plan, Registration Number 0380469 to ITW Canada in the amount of \$205,200, as at February 28, 2011, with adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that the administrator of the pension plan has provided for the payment of all liabilities to the affected members of the pension plan related to the partial wind-up effective October 1, 1997.

DATED at Toronto, Ontario, on this **14th** day of **March, 2013**.

Original Signed By

John Avgeris
Director (Ag), Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services

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