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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the BCE Inc. Pension Plan, Registration Number 908061.

TO:

BCE Inc.
1, Alexander Graham Bell
Tour A2
Verdun QC H3E 3B3

Attention:

Mr. Stephan Cliche
Senior Manager, Pension and Actuarial Services

Applicant and Employer

CONSENT

ON OR ABOUT January 23, 2013, the Superintendent of Financial Services caused to be served on BCE Inc. a Notice of Intended Decision dated January 23, 2013, to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the BCE Inc. Pension Plan, Registration Number 908061, to BCE Inc. in the amount of \$36,763,000 as at June 30, 2012, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of pension fund for the BCE Inc. Pension Plan, Registration Number 908061, to BCE Inc. in the amount of \$36,763,000 as at June 30, 2012, plus adjustments to the actual date of payment.

DATED at Toronto, Ontario, this 21st day of June, 2013.

Original Signed By

John Avgeris
Director (Act), Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services

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