## Disclaimer

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Superintendent of Financial Services



Surintendant des services financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, (the "PBA");

**AND IN THE MATTER OF** a Notice Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the Retirement Plan for Employees of Baxter Corporation, Registration Number 0216572 (the "Plan").

## TO:

Baxter Corporation 7125 Mississauga Rd Mississauga ON L5N 0C2

Attention: AnnMarie Mercer, Director, Human Resources

## CONSENT

**ON OR ABOUT** May 6, 2013, the Superintendent of Financial Services caused to be served on Baxter Corporation a Notice of Intended Decision dated May 3, 2013 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Retirement Plan for Employees of Baxter Corporation, Registration Number 0216572, to Baxter Corporation in the amount of \$1,111,650, as at February 1, 2012, with interest thereon.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Retirement Plan for Employees of Baxter Corporation, Registration Number 0216572 to Baxter Corporation in the amount of \$1,111,650, as at February 1, 2012, with interest thereon.

**THIS CONSENT IS EFFECTIVE ONLY AFTER** the Applicant satisfies me that any payments pursuant to the Surplus Sharing Distribution Agreement to which the members, former members and any other persons are entitled to, and any other payments to which the members, former members, and any other persons entitled to such payments, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this 27th day of June 2013.

Original Signed By

John Avgeris Director (Act), Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

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