

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c.
P.8, (the “*PBA*”);

AND IN THE MATTER OF a Notice Intended Decision of the
Superintendent of Financial Services to consent under section
78(1) of the *PBA* to a payment out of the pension fund for the
Prysmian Canada Pension Plan, Registration Number 0290353 (the
“Plan”).

TO: **Prysmian Power Cables and Systems
Canada Ltd.
700 Industrial Drive
Lexington SC
USA 29072**

Attention: **Daniele Mazzarella
CFO, Prysmian Power Group North
America**

Applicant and Employer

AND TO: **Viktoria Maguire
Mercer (Canada) Limited
Brookfield Pl., P.O. Box 501
161 Bay Street
Toronto ON M5J 2S5**

CONSENT

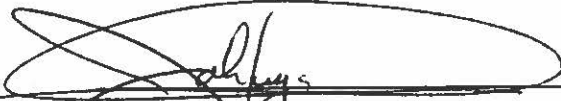
ON OR ABOUT July 21, 2014, the Superintendent of Financial Services caused to be served on Prysmian Power Cables and Systems Canada Ltd. a Notice of Intended Decision dated July 18, 2014 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Prysmian Canada Pension Plan, Registration Number 0290353, to Prysmian Power Cables and Systems Canada Ltd. in the amount of \$68,350, as at May 31, 2013, with interest thereon.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pysmian Canada Pension Plan, Registration Number 0290353 to Pysmian Power Cables and Systems Canada Ltd. in the amount of \$68,350, as at May 31, 2013, with interest thereon.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Distribution Agreement to which the members, former members and any other person are entitled to, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this *24th* day of *OCTOBER*, 20 *14*.



John Avgeris
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services