

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8 (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of the
Superintendent of Financial Services to consent under section
78(1) of the *PBA* to a payment out of the pension fund for the
Unilever Canada Pension Plan, Registration Number 0348367,
related to the August 17, 2002 partial wind up.

TO: Unilever Canada Inc.
800 Sylvan Avenue
Englewood Cliffs NJ 07632
USA

Attention: Susan Long
Benefits Manager - Retirement Plans

Applicant and Employer

AND TO: Ariella Fuhrmann
Mercer (Canada) Limited
161 Bay Street
PO Box 501
Toronto ON M5J 2S5

CONSENT


ON OR ABOUT February 17, 2015, the Superintendent of Financial Services caused to be served on Unilever Canada Inc. a Notice of Intended Decision dated February 17, 2015 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Unilever Canada Pension Plan, Registration Number 0348367, to Unilever Canada Inc. in the amount of \$748,200, as at April 30, 2014, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Unilever Canada Pension Plan, Registration Number 0348367, to Unilever Canada Inc. in the amount of \$748,200, as at April 30, 2014, plus interest thereon.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that that any payments pursuant to the Surplus Sharing Proposal to which the members, former members and any other persons are entitled to, and any other payments to which the members, former members, and any other persons are entitled, have been paid, purchased, or otherwise provided for.

DATED at Toronto, Ontario, this *26th* day of *MARCH*, 20 *15*.



John Avgeris
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services