

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Pension Plan for Hourly Employees of Rheem Canada Ltd./Ltée, Registration Number 299040 (the "Plan").

TO:

Rheem Canada/Ltée 125 Edgeware Road, Unit 1

Brampton, ON L6Y 0P5

Attention:

Christine McLeod

General Accounting Manager

Applicant and Employer

CONSENT

ON OR ABOUT May 13, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Pension Plan for Hourly Employees of Rheem Canada Ltd./Ltée, Registration No. 299040, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Rheem Canada/Ltée in the amount of \$50,812, as at December 23, 2013, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan for Hourly Employees of Rheem Canada Ltd./Ltée to Rheem Canada/Ltée in the amount of \$50,812, as at December 23, 2013, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this 27 day of July, 20 15.

Gino Marandola

Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services