

Surintendant des services financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the Domtar Inc., Espanola Division, Retirement Plan No. 2, Registration Number 209148 (the "Plan").

TO:

Domtar Inc.

395 de Maisonneuve Boulevard

West

Montreal QC H3A 1L6

Attention:

Sébastien Routhier

Senior Manager, Pension Plans

Applicant and Employer

AND TO:

Vincent Déry

Advisor Pension Plans

Domtar Inc.

395 de Maisonneuve Boulevard West

Monreal QC H3A 1L6

CONSENT

ON OR ABOUT May 13, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Domtar Inc., Espanola Division, Retirement Plan No. 2, Registration No. 209148, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Domtar Inc. in the amount of \$2,747,117, as at September 25, 2014, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the Domtar Inc., Espanola Division, Retirement Plan No. 2 to Domtar Inc. in the amount of \$2,747,117, as at September 25, 2014, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this & day of July , 20 15.

Gino Marandola

Director, Pension Plans Branch (Interim)

by Delegated Authority from the

Superintendent of Financial Services