

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the "*PBA*");

AND IN THE MATTER OF a Notice Intended Decision of the Superintendent of Financial Services to consent under section 78(1) of the *PBA* to a payment out of the pension fund for the Gilbarco Canada LP Employees' Pension Plan, Registration Number 0252049 (the "Plan").

TO:

Gilbarco Canada LP 125 Stewart Boulevard

Suite 206

Brockville, ON K6V 4W4

Attention:

**Nancy Jowett** 

Manager, Finance & Accounting

**Applicant and Employer** 

AND TO:

Lewis Gottheil Legal Counsel

**UNIFOR Canada National Office** 

205 Placer Court

Toronto, ON M2H 3H9

## CONSENT

**ON OR ABOUT** July 30, 2015, the Superintendent of Financial Services caused to be served on Gilbarco Canada LP a Notice of Intended Decision dated July 29, 2015 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Gilbarco Canada LP Employees' Pension Plan, Registration Number 0252049, to Gilbarco Canada LP in the amount of \$458,410, as at January 1, 2011, with interest thereon.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Gilbarco Canada LP Employees' Pension Plan, Registration Number 0252049 to Gilbarco Canada LP in the amount of \$458,410, as at January 1, 2011, with interest thereon.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that any payments pursuant to the Surplus Sharing Agreement to which the members, former members and any other persons are entitled, and any other payments to which the members, former members and any other persons are entitled, have been paid, purchased or otherwise provided for.

**DATED** at Toronto, Ontario, this

18th day of September, 20 15.

Gino Marandola

Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services