

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990,  
c. P.8 (the "*PBA*");

**AND IN THE MATTER OF** a Notice of Intended Decision of  
the Superintendent of Financial Services to consent under  
section 78(1) of the *PBA* to a payment out of the pension  
fund for the **Pension Plan For Kidd Creek Mines Ltd. For  
J. E. Belford**, Registration Number 0953265.

**TO:**           **Glencore Canada Corporation**  
6900 - 100 King St. West  
PO Box 403  
Toronto, Ontario M5X 1E3

**Attention:**   **Michel G. Tremblay**  
Director, Retirement Program

**Applicant and Employer**

**AND TO:**    Viktoria Maguire, J.D.  
Senior Associate  
Mercer  
120 Bremner Boulevard, Suite 800  
Toronto, Ontario M5J 0A8

### **CONSENT**

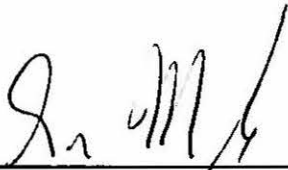
**ON OR ABOUT** November 9, 2015, the Superintendent of Financial Services caused to be served on Glencore Canada Corporation a Notice of Intended Decision dated November 9, 2015 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan For Kidd Creek Mines Ltd. For J. E. Belford, Registration Number 0953265, to Glencore Canada Corporation in the amount of \$52,624, as at October 1, 2013, plus adjustments to the actual date of payment.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan For Kidd Creek Mines Ltd. For J. E. Belford, Registration Number 0953265, to Glencore Canada Corporation in the amount of \$52,624, as at October 1, 2013, plus adjustments to the actual date of payment.

**THIS CONSENT IS EFFECTIVE ONLY AFTER** the Applicant satisfies me that any payments pursuant to the Surplus Sharing Agreement to which the members, former members and any other persons are entitled, have been paid, purchased or otherwise provided for.

**DATED** at Toronto, Ontario, this *28<sup>th</sup>* day of *January*, 20 *16*.

A handwritten signature in black ink, appearing to read 'G. Marandola', is written over a horizontal line.

Gino Marandola  
Director, Pension Plans Branch (Interim)  
by Delegated Authority from the  
Superintendent of Financial Services